

Accounting Statement for
Blaengwrach Community Council

Year Ending 31st March 2022 Year Ending 31st March 2023

Notes & Guidance for compliers

Please round all figures to nearest £;

Do not leave any boxes blank & report £0 or nil balances. All figures must agree to the Council's underlying financial records for the relevant year

1. Balances brought forward	£19,707	£30,865	Total balances & reserves at the beginning of the year as recorded in the financial records. MUST agree with line 7 of the previous year.
2. (+) Annual Precept	£48,788	£48,788	Total amount of precept income received in the year.
3. (+) Total other receipts	£13,655	£20,465	Total income or receipts recorded in the cashbook minus the precept. Includes support, discretionary & revenue grants.
4. (-) Staff costs	£23,487	£27,729	Total expenditure or payments made to & on behalf of all employees. Include salaries & wages, PAYE & NI (employees & employers), pension contributions & related expenses.
5. (-) Loan interest/capital repayments.	£0	£0	Total expenditure or payments of capital & interest made during the year on the Council's borrowing (if any).
6. (-) Total other payments	£26,975	£59,753	Total expenditure or payments as recorded in the cashbook minus staff costs (line 4) & loan interest & capital repayments (line 5).
7. (=) Balances carried forward	£30,865	£12,636	Total balances & reserves at the end of the year. MUST equal (1+2+3) - (4+5+6).
8. (+) Debtors & stock balances	N/A	N/A	INCOME & EXPENDITURE ACCOUNTS ONLY. Enter the value of monies owed to & stock stock balances held at the year end.
9. (+) Total cash & investments.	£30,865	£12,636	ALL ACCOUNTS. The sum of the balances of all current & deposit accounts, cash holdings & investments held @ 31st March. This MUST agree with the reconciled cashbook balance as per bank reconciliation.
10. (-) Creditors	N/A	N/A	INCOME & EXPENDITURE ACCOUNTS ONLY. Enter the value of monies owed by the Council (except borrowing at the year end).
11. (=) Balances carried forward	£30,865	£12,636	Total balances should equal Line 7 above. Enter the total of (8+9-10).
12. Total fixed assets & long term assets	£252,568	£253,118	The recorded current book value at 31st March of all fixed assets owned by the Council & any long-term assets - e.g. loans to third parties, other investments (land & equipment) to be held for the long term (More than 12 months).
13. Total Borrowing	£0	£0	The outstanding capital balance as at 31/3 of all loans from 3rd parties (include PWLB).
14. Trust Funds Disclosure Note	N/A	N/A	The Council acts as sole trustee for & is responsible for managing a trust fund(s)/assets

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Appendix A

Memorandum of

Matters Arising

2022-2023 Internal Audit

Query

Response

Please provide me with a copy of the "Audit Advert" in due course

No "Advert" is scheduled for the 2022-2023 Audit. A copy of the Elector's Rights Notice will be emailed as soon as possible.

Within the Day Book spreadsheet, there should be separate columns for the different categories of Receipts & Payments e.g Salaries, Hall, Office, Cemetery, Etc

Spreadsheets for each "Cost Centre" set up on 9th June 2023 and updated for April & May 2023. Each one WILL be updated monthly in future and will be presented to F & A Committee & Full Council alongside the Quarterly Finance Reports

In the Day Book Spreadsheet, total payments for year amount to £87,979.74. This differs to the total payments in the year-end bank reconciliation of £87,481.19. Please provide an explanation for the difference.

The difference occurs due to the fact that some invoices received, dated before 31st March 2023 are NOT paid from the Bank Account until after 1st April 2023 and are, therefore, NOT included in the reconciliation.

A replacement invoice from Luke Griffiths (February 2023) for a total of £3,056 needs to be requested. It should be addressed to the Council, include the suppliers name & address and a full description of the work carried out.

Requested on 13th June 2023

During my Internal Audit Review, I have sampled payments totalling £20,991, amounting to 24% of the Council's total payments for 2022-2023. All payments were checked to appropriate invoices, were fully minuted & clearly identified in the Council's Bank Statements.

N/A

Date:
1st June 2023

Internal Auditor:
Mark Evans

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Appendix B	<u>Major Areas Covered at Audit</u>	<u>Satisfactory</u>	<u>Unstatisfactory</u>
	Advertisement of the Audit	YES	
	Statement of Accounts	YES	
	Review of Minutes	YES	
	Balances	YES	
	Banking Arrangements	YES	
	Receipts (Income)	YES	
	Debtors & Payments	YES	
	Payments (Expenditure)	YES	
	Creditors & Accruals	YES	
	Salaries & Wages/Tax & NI	YES	
	VAT	YES	
	Insurance Cover	YES	
	Assets	YES	
	Loans	N/A	